

# **FISCAL MEMORANDUM**

## **SB 3792 – HB 3351**

March 14, 2008

**SUMMARY OF AMENDMENT (014862):** Deletes the language of the original bill. Requests the Commissioner of the Department of Economic and Community Development (ECD) to undertake a survey of the economic resources available in rural counties in this state on or before July 1, 2009. If such study is undertaken, the Commissioner is required to consult with local government leaders, the Department of Transportation, the Department of Labor Workforce Development and the Department of Environment and Conservation concerning potential opportunities for economic development in rural counties. Authorizes the Commissioner to contact prospective employers and seek to match employers with opportunities identified by the study. Requests the results of the study are reported to the General Assembly on or before January 15, 2010.

### **FISCAL IMPACT OF ORIGINAL BILL:**

Increase State Expenditures - \$76,000

### **FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Increase State Expenditures - \$76,000/One-Time**

Assumptions applied to amendment:

- ECD will require additional resources equivalent to one full-time Business Development Consultant 3 position for a period of one year for conducting the survey, consulting with state and local government officials, for recruitment activities in rural counties, for contacting prospective employers, for developing criteria to be used for matching employers with opportunities, and for report preparation.
- The increase of one-time state expenditures for additional resources equivalent to one full-time Business Development Consultant 3 position is estimated to be \$76,000 in FY08-09.

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**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

/rnc